"'S'MATTER, POP?"









ernment Owned or Aided Plant for Manufacture

If the United States had the biggest guns, the most men, and a complete speech on preparedness. This weakness, he said, was the lack of nitrates, either electric recovery from the air.

electric recovery from the air.

He advocated a Government owned or sided plant for their manufacture.

Concurrently with his speech came a committee report favoring the construction of a \$20,000.000 plant, but with the provision that it must not be leased to private parties. This latter clause was the work of Senator Kenyon, representing the conservation group, which is suspicious that the underlying purpose of several Southern Senators was to have the Government build a plant at Mussel Shoals, Ala., and turn it over to the Alabama Lighting and Power Company.

to the Alabama Lighting and Power Company.

The bill went into committee permitting such a lease, making the primary purpose of the plant nitrate-fertilizer manufacture, on which no price was set, and "permitting" the united States to buy nitrates for munitions in war times at the leasees' price, but changed as it was when it emerged. Senator Smith of South Carolina said he would accept it.

cept it.

Once traffic between this country and the Chilean nitrate beds was interrupted, said Underwood, in time of war, United States' armies could not be supplied with ammunition for even one

## DANIELS URGES NAVY INCREASE OF 14,000

(Continued from First Page.) chance to become an admiral if he has

the ability and application." The Secretary then went into a detailed explanation of the reserve legislation desired by the Navy Department This reserve, he said, would include men of four years' service in the navy; men of the sea-going profession, men serving on merchant vessels that may serving on merchant vessels that may be used as naval auxiliaries, men for coast defense work, volunteer owners and operators of yachts and other smaller craft, boiler makers, machinists, electrical students, engineers and others who would be willing to go into a reserve and be subject to call.

"These different classes of men," he said, "would give us a reserve of very great value. I think you can hardly put into this bill anything more conducive to national security than provision for a real reserve. We now have no reserve except the naval militia."

Need Civilian Francisco.

### Need Civilian Enginers. Civiliar engineers, the Secretary said,

are badly needed in the navy. Secretary Daniels' recommendation that high class teachers of English and modern languages be engaged at Annapolis was unexpected by the committee. "There are about ninety officers now at Annapolis," he said, "but what we

need most at Annapolis is a few great educators, men who have devoted their lives to nothing else but teaching; men who know nothing about military subjects, navigation, and the technical arts, ut who do know how to teach other

but who do know how to teach other things.

"I believe we should get at Annapolis as great a professor of English as there is to be found anywhere: I would get there a great teacher of modern languages, and a great teacher of chemistry, for instance."

"At what salaries would you get these great teachers of English and modern languages?" asked Mr. Britten.

"I should think the head of the English department ought to get at least \$6,000 a year—I would prefer \$6,000," said Secretary Daniels.

Five in Six Rejected.

Earlier in his testimony, Secretary Daniels reviewed the question of enlistment and the difficulty of getting men for the navy. About five out of six applicants, he said, must be rejected. He followed the department's estimate for authorization for 11,000 additional men, but a few moments later said: "I assume you gentlemen will authorize about

Secretary Daniels again talked of the educational facilities that have been pilaced at the disposal of the enlisted

men.
Today, tomorrow, and Monday will be the last days for hearings, Chairman Padgett explained, in announcing that the Secretary should not be interrupted until he had completed his statement. He promised that when Daniels had finally the time for exking questions. ished the time for asking questions would be divided fairly among the

members.

"Has there been any great demand for that time?" Congressman Britten asked. He wishes considerable for himself, it was explained.

a recommend to the committee," said Daniels, "that 7,800 enlisted men. 2,500 apprentice scamen, 2,152 hospital corps men, and 2,000 marines be added to the navy. This would make 14,150 additional men, bringing the total personnel of the navy 10 67,362.

# UNDERWOOD SAYS U.S. MANY COMPLIMENTS BABY WEEK EXHIBIT MUST HAVE NITRATES FOR MONTGOMERY CO. TO OPEN TOMORROW NARROW TRADING ON

Washington Use Fertilizers With Much Skill.

Farmers in Montgomery county Md. use fertilizers with a high degree of fleet of dreadnaughts, it would still skill. They also practice rotations, and have one vital military weakness which in many cases have aided the fertility might bring disaster, Senator Under- of their soils by intelligently raising wood declared this afternoon in a live stock and keeping dairy herds. These industries are pursued either as a primary farm activity or as a side from natural sources or by hydro- line to the raising of field and truck

This compliment to Washington's farmer neighbors is contained in a report shortly to be published of a soil survey of Montgomery county. The survey was conducted by the Bureau of Soils of the Department of Agriculture, in conjunction with the Maryland Geqlogical Survey.

The soil surveyors report that in the case of certain farms, wider use of green manuring crops, particularly clover and compeas, and on some soils aifaifa, would increase production. It would also make the employment of fertilizer more profitable

able
Preventing erosion or the washing
away of top soil on sloping land, by
growing cover crops and leaving the
ground bare as little us possible, is
also recommended.
The major part of the report is devoted to listing different soils and
localities in which they are found.
This is amplified by a colored map,
upon which the soil locations are
shown in their relation to roads,
water courses, school houses, and
other landmarks
An outline of the development of

other landmarks

An outline of the development of agriculture in the county, from its settlement in 1700 is appended.

The area surveyed consists of 484 square miles or 387,760 acres. Twenty different soils are noted and their adaptability to crops and methods of treatment discussed in detail.

They are divided into two general groups. The first is residual soils, derived through disintegration of the underlying rocks of the Piedmont plateau. Soils derived from unconsolidated material of the coastal plain, and material recently deposited along the streams comprise the second class.

### INJURED FIREMAN IS DENIED PENSION

Court Denies Writ of Mandamus of William A. Schwerdtfeger.

A writ of mandamus to compel the district Commissioners to place the name of William A. Schwerdtfeger, a for mer fireman, on the pension rolls of the District Fire Department, was denied by Justice Stafford, in Circuit Division No. 2, of the District Supreme Court, yes-terday.

Schwerdtfeger was one of the firemen injured in the collapse of a building in Seventh street northwest, occupied by the American Five and Ten Cent Store, in December, 1913. He was cited by the head of the Fire Department several months, ago it have constructed. the head of the Fire Department several months ago to show cause why he should not be dismissed from the service without a pension for disability. Schwerdtfeger was subsequently dismissed from the service, the Commissioners contending that he was suffering from disability contracted previous to his entering the Fire Department, and was, therefore, not entitled to a pension. The fireman claims that he was in good health when accepted by the examining board of the Fire Department, and that his disability resulted in the performance of Fire Department duty.

An appeal on behalf of Schwerdtfeger will be taken by his attorneys, kobert H. and James W. McNeill.

### FORD PLEADS NOT **GUILTY TO MURDER**

Edward M. Ford, former War Department telegrapher, indicted on a harge of murdering his wife, Ella Ford, charge of murdering his wife, Ella Ford, pleaded not guilty in Criminal Court No. 2 of the District Supreme Court before Justice Siddons today.

He was remanded for trial. S. Mc-Comas Hawken, former assistant district attorney, appeared for the defendant.

Mrs. Ella Ford was killed in her apartment in the St. George on February 12. Ford was also badly wounded. The couple had been separated for several months prior to the tragedy. Ford only recently recovered from his injuries at the Emergency Hospital.

### Dr. Borden to Speak To "Keep Well" Society

Dr. Dan L. Borden will talk to the National Society of Keep-Wells on Fri-day evening, March 31, in parish hall of St. John's Church, Sixteenth street. His subject will be "indications For Surgical Intervention." All women are invited.

Real Estate Transfers.

Center Eckington-Benjamin H. Gruver et al., trustees, to Thrift Building, lot 26, equare 3621, 42,900.

Sil Delaware avenue southwest-1., Cabell Williamson, trustee, to Isabelle M. Hall, lot D., square 590, \$10.

Pourteen-and-a-half atreet northeast, between B and C streets-James R. Ellerson et ux, to John P. and Anna M. Fitzgerald, lot \$1, square 1605, \$10 (stamps \$1).

Bis Calvert street northwest-James E, Alexander to Francia D. Alexander, one-seventh interest in lot 45, square 2546, \$100 (stamps \$1.55).

Urges Senate to Establish Gov- Report Says Farmers Near Special Demonstrations Will Be Started at Headgarters at 728 Fifteenth Street.

> Demonstration of just what the Baby Week managers mean in their cry to save the bables will be given at a special exhibit to be formally opened tomorrow at 728 Fifteenth street by the local Baby Week campaign officers. Dr. Arthur L. Murray. executive secretary, will be in charge of the exhibit.

The Washington Diet Kitchen and the Federation of Women's Clubs of the District as well as other organizations will be represented in the ex-hibit rooms with special features to show the need of instruction for mothers.

show the need of instruction for mothers.

The progresses of the campaign for funds for the Baby Week expenses is progressing as satisfactorily as the manager could wish. Treasurer Cuno H. Rudolph, who has established his office at the Second National Bank for the reception of cortributions, believes the sum of \$3,000 necessary for campaign expenses will be raised without difficulty. The members of the finance committee are making a thorough canvass of the District, however. They desire that any person who has not been communicated with will send contributions to Mr. Rudolph at once. It is necessary that they shall know quickly the amount of money they can obtain.

It is nointed out the expenses of the campaign managers are contemplating the plan of preparing an exhibit that can be taken to all parts of the city to show the infant mortality in special sections with the idea of showing the purpose of the Baby Week campaign and thus arousing widespread interest.

The exhibit to be opened temorrow will be open until May 13, the closing day of the campaign.

Fertile Field for Investors.

Oil men of the country have over-

These experts point out that scarcely a well has been drilled in this county, though it is near the Petrolia oil and gas fields and the Strawn and Moran pools, and there is every indication of oil and gas in large quantities.

The county is underlain by several sandstones that form good reservoirs for oil and gas, and by other rocks that are regarded as a source of oil and gas supply.

Geological examinations to determine the best place or places to tap the rock strata of this county for oil and gas have not been mail, but alteriton is called to the fact that there is bubbling gas in a 30-foot well at one point.

### Wife of Governor Is Made Adviser to Suffragists

Following a luncheon given in onor of Mrs. John B. Kendrick wife of the Democratic governor of Wyoming, at Cameron House yesterday afternoon, Miss Alice Faul, chairman of the Congressional Union, announced that Mrs Kendrick has become a member of the advisory council of the organization. Mrs. Kendrick is planning to take an active part in her home State in the campaign of the union to organize a woman voters party.

Among the guests invited to meet Mrs. Kendrick were Miss Anne Martin, national chairman of the legislative committee of the union; Miss Maud Younger, of California member of the woman voters lobby. Mrs. John J. White, Mrs. George T. Odell, and other officers of the union. of the Democratic governor of Wyom-

### Adath Israel's Junior League Plans Bazaar

The Junior League of the Adath Israel Congregation is arranging a bazaar for the near future.

Various committees are being named and much interest is manifested in this work by the members of the congrega-tion, who hope by this means to pro-mote the welfare of the synagogue. Henry A. Hisch is chairman of the publiclicity committee, and William Hornstein is general chairman of the bazsar.

### Sterling Hotel License Transfer Is, Granted

The Excise Board has granted the application of Charels Jacobsen for a transfer of retail liquor license from the Sterling Hotel Company, Thirtcenth and E streets northwest, J. O. Breast,

and E streets northwest, J. O. Breast, president.
The application of John Walsh for a license at 1956 Fourteenth street northwest, has beer refused.
The application of Carl C. Braun for a license at 907 Seventh street northwest is granted.
The board has refused the application of John J. Daly for a transfer of license from Robert H. Kearney at 1914 E. street northwest.

# LOCAL AND NEW YORK FINANCIAL NEWS

Washington Gas Is Principal Stock-Bond List Almost Neglected.

The range of trading continued nar-row at today's session of the Washington Stock Exchange with the trend of prices slightly downward. As on yes-

prices slightly downward. As on yesterday, Washington Gas stock was the principal security traded in, a total of 104 shares changing hands on a scale downward from 74½ to 74½. The stock was offered at 74½ at the closing, with 74 the best bid.

An odd lot of ten shares of Capital Traction stock sold for 86½, but the best bid for quotation lots was 84½, which is the same price as that offered yesterday. The only other stock sale was one share of Norfolk & Washington Steamboat Company at 168. This is an advance of one point over the last previous sale.

The bond list was almost neglected, the only sale recorded being \$3,000 Potomac Electric Power Company's consolidated 5's, which sold after call at par.

par.

The directors of the Columbia National Bank announced today that the regular quarterly dividend of 3 per cent would be paid on April I.

Funeral services for Samuel B. Rose clock. Interment will be in Glenwood Ceme-

Mr. Rose had been identified with Home Savings .... building interests of Washington for Bank of Com. & S. twenty years, and was a member of the Bulkiers' Exchange, Chamber of Commerce, Board of Trade, and the Maccabees.

Oil men of the country have overlooked an excellent opportunity for well development in Parker county, Tex.. That may prove highly profitable in the opinion of experts of the United States Geological Survey.

These experts point out that scarcety a well has been drilled in this county, though it is near the Petrolia oil and gas fields and the Strawn and Moran Mrs. Charles Eddington, of Knoxville.

Frank B. Shafer.

Funeral services for Frank B. Shafer. vho died Tuesday at the Bellevue

who died Tuesday at the Believue Hotel, aged fifty-three years, were held today at the residence of his parents, Mr. and Mrs. C. A. Shafer, 1702 Sxteenth street northwest. Private interment was made.

Besides his parents he is survived by a brother, C. A. Shafer, and one sister, Mrs. L. S. Bacon. The funeral services were conducted by the Rev. Joseph T. Kelly, of the Fourth Presbyterian Church, and the pallbearers were Edward J. Walsh, W. B. Hibbs, Basil Duke, Dr. John F. Moran, Feter Taylor, and H. W. Van Senden.

Albert Norris.

Funeral services for Albert Norris. who died at the residence of his brother-in-law, John R. Penny, Laurel, aged seventy-eight years, will be held at the residence tomorrow at 2 o'clock. Interment will be made in Ivy Hill Cem-

Mary L. Shields. Funeral services for Mary L. Shields, who died Tuesday, will be held at her late residence, 1810 Massachusetts avenue northwest, tomorrow at 2 o'clock.

### War Photographer Hare To Talk at Press Club

Following the lecture of James Hare. the war photographer, at the National Press Club tonight, Basil Miles, a member of the governing committee of the Military Camp Association, will give a talk on Plattsburg.

Mr. Miles will illustrate his talk by views taken at the camp last year. He will explain the necessary qualifications for enlistment and urge a larger enrollment from the District.

### Railroads Are Upheld in Free Storage Decrease

The Interstate Commerce Commission today upheld the Baltimore and Ohio and Pennsylvania railroad and Ohlo and Pennsylvania railroad and others in reducing from four to two days the free storage period for grain at Baitimore and Philadelphia.

The reduction is in line with the embarge on grain at Eastern points.

The Commercial Exchange of Philadelphia, and the Baltimore Chamber of Commerce asked the commission to order restoration of the four-day grain storage provesion. storage provesion.

Marriage Licenses. Ulysses N. Tyler and Laura Offord.
Walter H. Napier and E. Louise Denton,
Charles A. Akers and Elsie May Clarke,
both of Richmond, Va.
Baxter F. Hill and Mamie Gabriel.
Walker Winsten and Lillie Thempson.

### Local Bond Market.

Hid. Asked Reg. 2's. 90%
Coupon 2's. 102% 105%
Coupon 3's. 102% 108
Reg. 4's. 110%
Coupon 4's. 111%
3.65's 103% GAS BONDS. Geo. Gas Cert. Ind. 5's... 103½ ...
Georgetown Gas 5's... 103½ 105
Washington Gas 5's... 105½ 107½
Col. Gas & Elec. 5's... 78
Col. Gas & Elec. Deb. 5's... 60 RAILROAD BONDS. Capital Traction R. R. 5's. 1061/4
Ana. Pot. Guar. 5's. 981/4
Anacostia & Potomac 5's. 971/4
City & Suburban 5's. 1021/4
Metropolitan R. R. 5's. 1003/4
Wash. Ry. & Elec. 4's. 801/4 MISCELLANOUS BONDS.

MISCELLANOUS BONDS.

Potomac Elec. Cons. 5's. 99%
Potomac Elec. Lt. 5's. 104%
C. & P. Telephone 5's. 163%
Amer. Tel. & Telga. 4's. 95
Amer. Tel. & Telga. 4's. 163%
Amer. Grapho. 1st 6's. 98%
Wash. Market 5's. 1927. 95
Wash. Market 5's. 1947. 95
W. M. Cold Storage 5's. 96
N. & W. Steamboat 5's. 105
Riggs Realty 5's (long). 102
Riggs Realty 5's (short). 100%
PUBLIC UTILITY STOCKS. PUBLIC UTILITY STOCKS.

Mergenthaler Linotype .... 162 Lanston Monotype ..... 76 MINING STOCK.

FUNERAL RITES FOR
CAPITAL RESIDENTS

CAPITAL RESIDENTS

Capital National Bank. 215
Columbia National Bank. 240
Commercial Nat. Bank. 183
Commercial

TRUST COMPANY STOCKS. BAVINGS BANK STOCKS.

East Wash. Sav. Bank...... \*Sec Sav. & Com. Bank..... FIRE INSURANCE STOCKS. Arlington Fire Insurance ....

Ger. Amer. Fire Ins....... 265 Nat. Union Fire Ins...... 6 TITLE INSURANCE STOCKS. Columbia Title Insurance... mbia Title Insurance.... 41/2 MISCELLANEOUS STOCKS. 

Today's Sales

Norfolk and Weshington Steamboat North and Weshington Steambat. 16/158.

Washington Gas Light, 25@74½, 25@74½, 25@74½, 25@74½, After call—Washington Gas Light, 4@74¼; Capital Traction, 10@86¼; Potomac Electric Cons. 5's, \$2,000@100, \$1,000@100.

### Wholesale Produce Market.

EGGS-Nearby. fresh. 19620c per der.:
Southern, 1%c per doz.:
CHEESE-New York, new. 1%c per ib.; flat,
14618c.
EUTTER-Elgin print, 46c per ib.; tub, 38c
per ib.; process, 2%c per ib.
LIVE POULTRY-Hens, 176174/c per ib.;
live turkeys, 34625c per ib.; spring chickens,
13625c per ib.
LIVE STOCK-Veal calves, best lic
per ib.; heavy, 106104/c per ib.; fat sheep,
45644/c per ib.; lambs, %c per ib.
VEGETABLES-(Quotations furnished by
Taylor Wade)--Potatoes, fl.30 per bbl.;
enions, \$1.75 per bu., \$2.75 per sack; cabbage,

### New York Stocks.

All transactions in stocks are on the basis of dollars and fractions thereof.
Quotations furnished by W. H. Hibbs & Co., members of New York Stock Exchange.
Hibbs Building. Alaska G. M. Co.... 20 1974 1974 2074 Allis Chal......... 2974 29 29 1 Am Bt Bug com..... 73 

Baltimore & Ohio ... 87% 87% 87% 87% 87%

Battimore & Ohio... 87% 87% 87% 167%
Bethiehem Steel.....455 465 454 451
B. F. Goodrich..... 76% 75% 76 176%
B. & S. Cop. Co.... 90% 89 90 90%
Calif. Petrol...... 24% 23% 24% 23%
Central Leather.... 53% 53% 53% 54% 1 53%
Chesapeake & Ohio. 62% 61% 62 | 62%
Chino Con. Cop..... 84% 53% 54% 1 53%
Chi., Mil. & St. P... 93% 93 98% 1 93%
Chicago & N. W.... 125 12% 125 | 126
C., R. I. & P. Ry... 17 16% 16% 17
Col. Fuel & Iron.... 44% 43% 44% 1 55% Col. Fuel & Iron.... 44% 43% 44% 45% Consolidated Gas....185% 135 125 | 135%

Continental Can Co... 8314 8314 8314 8314 Corn Products...... 20% 20% 20% 20% Crucible Steel Co... 80% 88% 80 | 80% Distillers Securites.. 47% 47 4714 | 4715 General Electric.....16614 166 166 | 165 Great Northern pfd...122 12114 12114 | 12114

National Lead...... 67 6619 6619 | 67 Nevada Con. Copper 17% 17% 17% 17% 17% N. Y. Central......10514 10414 105 1 10514 N. Y., N. H. & H.... 65% 64% 65% | 65% Northern Pacific .... 1131/2 1131/2 1131/2 1 1131/2 Norfolk & West .... 1214 120% 121 | 1214 Pennsylvania R. R... 56% 56% 56% 1 56% Pittsburgh Coal Co., 27 261/2 261/2 1 261/4 Pres. S. Car., com. 581/4 58 53 Pullman Company...1611/2 1611/4 1611/4 | 1611/4

Ray Con. Copper.... 231/4 23% 23% | 231/4 Rail Steel Spgs., com 3914 3914 3914 | 3914 Rep. Iron & Steel .... 50% 50 Southern Railway.... 20% 20% 20% | 21

South. Ry., pfd..... 50 50 50 1 50 Studebaker Corp......141 1304 130% 141 Tennessee Copper... 531/2 53% 53% 53% 53% Third Ave. R. R..... 62 62 62 62 Union Pacific....... 133 1334 133 1 1324 Union Pacific. pid.... 83 82% 88% [ U. S. Indus. Alcoh. 154 1524 153 | 153

U. S. Rubber, com. . 50% 50% 50% 51% U. S. Steel. ....... 84% 83% 84% 84% 84% U. S. Steel, pfd......116% 116% 116% 116% Utah Copper...... 81% 81 81% 81 Va.-Car. Chemical... 45% 45 45 45 45

### Western Maryland... 32% 31% 33% 1 32% West. Union Teleg. 91% 90% 91% | 90% Westinghouse Elec., 65% 65% 65% 65%

Bonds.

5016 | 51

Anglo-Fr. Loan 5's.. 25% 25% 25% 25% 1 25% B. & O gen. 4's..... 21% 21% 21% 21% 21% C., B. & Q. Joint 4's 28% 28% 28% 1 28% Inter. Metro.4'1/8..... 7816 7314 73161 Northern Pac. 4's .... 95% 93% 93% | 93% South. Pac. cvt. 4's. 88 South. Pac. 5's...... 104% 104% 104% | 104%

FINANCIAL FINANCIAL

### Can You Control Your Affairs After You Are Gone?

YES. By consulting

Capital, \$1,000,000.

The Washington Loan and Trust Company Corner Ninth and F Streets who can and will carry out your wishes.

The best executor is not found in ONE man or woman; only in a STRONG TRUST COMPANY. Whether your "estate" is counted in four or more tigures we offer you the advantages of one of the largest and strongest financial institutions in this city, the knowledge and experience of long practice and continuous existence, the business acumen and clear judgment, not of one man, but of MANY.

YOU need this assistance NOW. Consultation costs nothing. It is strictly confi-Offices open till five on 31st.

Surplus. \$1,100,000.

# SAGGING TENDENCY

Bears Spread Pessimism, But Little Stock Shows-Copper Issues Strong.

NEW YORK, March 30 .- Price changes were slight at the opening of the Stock Exchange today. Mexican Petroleum opened down 14 at 108½, but soon sold at 110. Marine pre-ferred was up ¾, and Studebaker down ¾. Steel opened off ¼ at 84.

M. Steel opened off % at 34.

Prices sagged during the morning.

Maxwell Motors was weak, and U. S.

Steel sold as low as 83%, but had recovered to 83% at noon.

Coppers were strong. Bear traders
spread pessimistic rumors regarding the
international situation, but failed to
bring out any great amount of stock.

### CHURCH PAGEANT TO BE GIVEN TOMORROW

The Conquest of the Continent," at Epiphany Hall.

At the invitation of Miss Bessie Kib bey. of 2025 Massachusetts avenue, Mrs. W. A. Pilsbry, educational secretary of the Episcopal diocese of Philadelphia,

### **BOWIE AND RIVERDALE BILLS ARE OPPOSED**

Property Owners Object to Incorporation of Towns.

ANNAPOLIS, Md., March 30.-Bills providing for the incorporation of the towns of Bowle and Riverdale were considered by committees in the legisconsidered by committees in the legis-lature today.

So much opposition was made to the Riverdale bill that it is improbable this measure will pass. Although a few large property owners in Bowie object to incorporation because it would in-crease their taxes, it is generally be-lieved at the State House that the bill will be approved.

At a hearing on the Bowie bill yester-day spirited interchanges took place be-

At a nearing on the Bowie bill yester-day spirited interchanges took place be-tween the Rev. Father John Hogan, leader of the incorporators, and At-torney Allan Bowie, representing sev-eral objectors.

FINANCIAL

### **EQUITABLE** Co-Operative Building

Association. Assets, \$3,169,143.47 Save Systematically And Do It Now

The systematic saving plan of The Equitable shows how to save with best results. SURSCRIPTIONS FOR THE 70th Issue of Stock BEING RECEIVED

Shares, \$2.50 Per Month 4% Interest

Further information will be cheer-fully furnished upon application at the **EQUITABLE BUILDING** 915 F St. N. W.

JOHN JOY EDSON, President. FRANK P. REESIDE, Secretary.

The Safest Investments Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first mort-gages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of individuals or cor-porations for their stability, and are exempt from taxation as peasonal property. We can supply such investments in amounts from \$500 upward. Send for booklet "Concerning Loans and Investments."

SWARTZELL, RHEEM & HENSEY CO., 127 LITH STREET N.